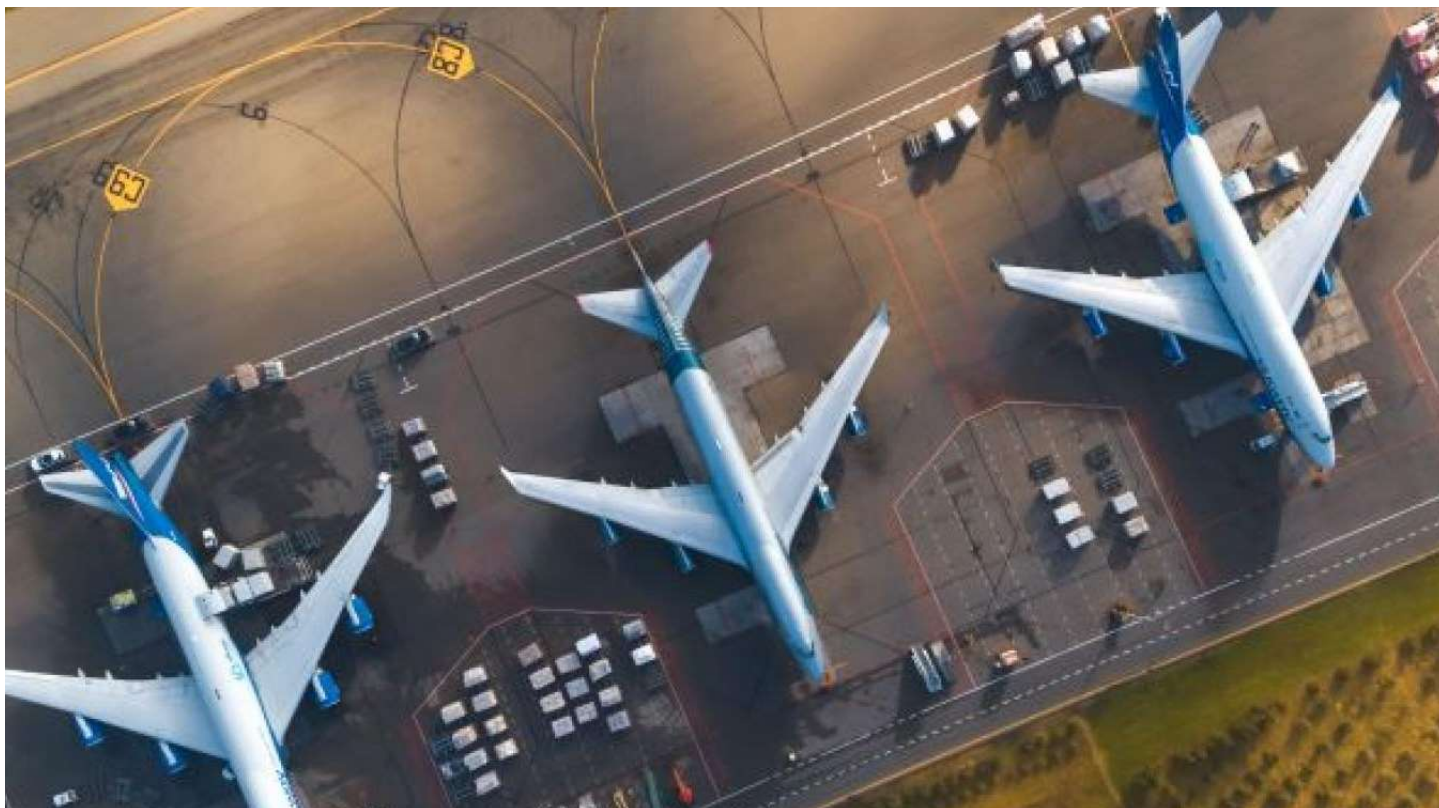


Air cargo facing non-existent demand growth for a 'few quarters': Xeneta



Spot rate levels from Shanghai to North America this week were at \$4.46/kg, down 34% since the beginning of the year and 38% lower year over year, according to the Baltic Air Index (BAI). Photo credit: Silk Way West Airlines.

Greg Knowler, Senior Editor Europe | Sep 8, 2023, 10:07 AM EDT

Demand growth in air cargo “simply does not exist” and the sector may not see any growth for several quarters, according to a grim prediction made Friday by Xeneta’s chief air freight officer.

“The air cargo industry is coming to terms with the market conditions and not even the current and planned restrictions we see on container ships moving through the Panama Canal are likely to provide a noticeable uptick to airfreight volumes,” Niall van de Wouw said in a market update.

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